

**Central Virginia Planning District Commission**  
**Profit & Loss Budget vs. Actual**  
 July through August 2025

	Jul - Aug 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Miscellaneous Revenue	1,100.38	0.00	1,100.38	100.0%
4100 · Dues	185,330.00	185,330.00	0.00	100.0%
4150 · DHCD	0.00	114,971.00	-114,971.00	0.0%
4200 · Grant Revenue				
0000003 · CEDS	0.00	30,000.00	-30,000.00	0.0%
0000004 · Brownfields EPA	0.00	11,000.00	-11,000.00	0.0%
0000005 · Chesapeake Bay WIP III - DEQ	0.00	73,000.00	-73,000.00	0.0%
0000007 · DRPT/FTA	0.00	294,350.00	-294,350.00	0.0%
0000008 · Natl Fish & Wildlife-Middle James	0.00	75,000.00	-75,000.00	0.0%
0000011 · USDOT Safe Streets & Roads 4A	10,970.91	88,000.00	-77,029.09	12.47%
0000012 · VDOT PL	0.00	552,818.00	-552,818.00	0.0%
0000013 · VDOT Rural	0.00	58,000.00	-58,000.00	0.0%
0000014 · Virginia Housing	0.00	50,000.00	-50,000.00	0.0%
0000020 · SCRC	0.00	15,000.00	-15,000.00	0.0%
0000023 · Altavista Planning Grant - CDBG	0.00	6,500.00	-6,500.00	0.0%
0000025 · Amherst Co Madison Heights PG	0.00	9,283.00	-9,283.00	0.0%
0000026 · Appomattox CVCC welding - GoVA	0.00	7,500.00	-7,500.00	0.0%
0000027 · Appomattox CVCC Welding - TRRC	0.00	5,000.00	-5,000.00	0.0%
0000029 · FEMA Hazard Mitigation Plan	0.00	116,000.00	-116,000.00	0.0%
0000030 · Bedford Hilltop Phase II	0.00	34,500.00	-34,500.00	0.0%
0000031 · Agribusiness Planning TRRC	0.00	10,000.00	-10,000.00	0.0%
0000034 · DRPT - CAP	0.00	64,000.00	-64,000.00	0.0%
0000038 · Thriving Communities	0.00	50,000.00	-50,000.00	0.0%
<b>Total 4200 · Grant Revenue</b>	<b>10,970.91</b>	<b>1,549,951.00</b>	<b>-1,538,980.09</b>	<b>0.71%</b>

	Jul - Aug 25	Budget	\$ Over Budget	% of Budget
<b>4250 · Revenue - WIOA services billed</b>	8,020.25	60,000.00	-51,979.75	13.37%
<b>4255 · Revenue - SA services</b>	22,385.01	164,165.00	-141,779.99	13.64%
<b>4260 · Revenue - Radio Board services</b>	0.00	36,000.00	-36,000.00	0.0%
<b>4300 · Interest Income</b>	2,473.39	10,000.00	-7,526.61	24.73%
<b>Total Income</b>	<b>230,279.94</b>	<b>2,120,417.00</b>	<b>-1,890,137.06</b>	<b>10.86%</b>
<b>Gross Profit</b>	<b>230,279.94</b>	<b>2,120,417.00</b>	<b>-1,890,137.06</b>	<b>10.86%</b>
<b>Expense</b>				
<b>5100 · Operations</b>				
<b>5002 · Full Time Salary</b>	74,747.91	605,902.00	-531,154.09	12.34%
<b>5040 · Part-time</b>	2,535.52	26,899.00	-24,363.48	9.43%
<b>5050 · Benefits</b>	20,015.94	172,394.00	-152,378.06	11.61%
<b>5101 · Accounting Services</b>	2,167.93	12,000.00	-9,832.07	18.07%
<b>5102 · Auditing Services</b>	0.00	16,000.00	-16,000.00	0.0%
<b>5103 · Printing and Binding</b>	69.99	1,000.00	-930.01	7.0%
<b>5104 · Legal Services</b>	0.00	3,000.00	-3,000.00	0.0%
<b>5106 · Advertising</b>	0.00	1,500.00	-1,500.00	0.0%
<b>5120 · Contractual Services</b>	3,354.29	22,000.00	-18,645.71	15.25%
<b>5140 · Insurance</b>	3,550.34	4,000.00	-449.66	88.76%
<b>5150 · Communication - Internet svcs</b>	472.42	2,800.00	-2,327.58	16.87%
<b>5152 · Telephone</b>	1,071.69	4,500.00	-3,428.31	23.82%
<b>5153 · Postage</b>	206.00	1,100.00	-894.00	18.73%
<b>5161 · Lease/ Rent of Building</b>	12,585.00	76,435.00	-63,850.00	16.47%
<b>5170 · Lease/Rent of Equipment</b>	697.00	4,000.00	-3,303.00	17.43%
<b>5210 · Furniture and Fixtures</b>	14,876.00	16,000.00	-1,124.00	92.98%
<b>5220 · Computer Equipment &amp; Software</b>	4,513.96	33,000.00	-28,486.04	13.68%
<b>5230 · Office Expenses</b>	558.39	5,000.00	-4,441.61	11.17%
<b>5240 · Books and Subscriptions</b>	75.25	500.00	-424.75	15.05%
<b>5300 · Travel</b>	0.00	10,000.00	-10,000.00	0.0%
<b>5303 · Education and Seminars</b>	0.00	5,000.00	-5,000.00	0.0%
<b>5403 · Special Meetings</b>	0.00	5,000.00	-5,000.00	0.0%

	Jul - Aug 25	Budget	\$ Over Budget	% of Budget
5404 · Dues and Subscriptions	2,348.70	10,000.00	-7,651.30	23.49%
5405 · Miscellaneous Expenses	76.12	1,000.00	-923.88	7.61%
<b>Total 5100 · Operations</b>	<b>143,922.45</b>	<b>1,039,030.00</b>	<b>-895,107.55</b>	<b>13.85%</b>
<b>6200 · Direct project expenses</b>				
6201 · Consultants	43,895.33			
6240 · Miscellaneous	408.00			
6280 · Website maintenance	1,035.00			
6200 · Direct project expenses - Other	0.00	997,782.00	-997,782.00	0.0%
<b>Total 6200 · Direct project expenses</b>	<b>45,338.33</b>	<b>997,782.00</b>	<b>-952,443.67</b>	<b>4.54%</b>
<b>Total Expense</b>	<b>189,260.78</b>	<b>2,036,812.00</b>	<b>-1,847,551.22</b>	<b>9.29%</b>
<b>Net Ordinary Income</b>	<b>41,019.16</b>	<b>83,605.00</b>	<b>-42,585.84</b>	<b>49.06%</b>
<b>Net Income</b>	<b>41,019.16</b>	<b>83,605.00</b>	<b>-42,585.84</b>	<b>49.06%</b>

**Central Virginia Planning District Commission**  
**Balance Sheet**  
**As of August 31, 2025**

10:07 AM

09/09/2025

Accrual Basis

Aug 31, 25

**ASSETS****Current Assets****Checking/Savings**

1010 · Local Govt Investment Pool	330,914.73
1012 · LGIP - Radio Communications	320,985.63
1012A · Regional Radio - Campbell Count	150,322.60
1012B · No Business Mtn Planning	428,789.26
1013 · VIP - Radio	227,318.64
1020 · Petty Cash	137.01
1021 · Truist Bank	498,184.42
1027 · No Business Mountain Escrow Acc	250,000.00
1028 · Regional Radio Bank of the Jame	1,142,366.20

<b>Total Checking/Savings</b>	<b>3,349,018.49</b>
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**Accounts Receivable**

1500 · Accounts Receivable	133,625.04
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<b>Total Accounts Receivable</b>	<b>133,625.04</b>
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<b>Total Current Assets</b>	<b>3,482,643.53</b>
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**Fixed Assets**

1800 · Fixed Assets	92,412.72
1815 · Regional Radio CIP	0.00
1820 · Regional Radio Fixed Assets	11,040,363.94
1831 · Leased Land GASB 87	193,430.19
1832 · Leased Building GASB 87	667,380.80
1850 · Accumulated Depreciation	-92,412.72
1851 · Accumulated Amortization GASB 8	-47,050.56
1852 · Accumulated Depreciation GASB 8	-307,861.94

<b>Total Fixed Assets</b>	<b>11,546,262.43</b>
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**Other Assets**

1750 · Deferred Outflow - pension	31,130.00
1752 · Def Outflow group life contribu	8,196.00
1753 · Deferred Outflow OPEB Health In	116.00

<b>Total Other Assets</b>	<b>39,442.00</b>
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<b>TOTAL ASSETS</b>	<b>15,068,347.96</b>
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Aug 31, 25

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable 57,941.60

**Total Accounts Payable** 57,941.60**Other Current Liabilities**

2040 · Prepayment of Contract Services 10,271.00

2050 · Funds held for others 5,071.89

2060 · Accrued Leave 57,306.14

2073 · Deferred inflow - diff between 29,819.00

2076 · OPEB Group life Liab 33,942.00

2077 · Def inflows - Group life 12,891.00

2080 · Accrued Radio Bond Int Payable 4,772.17

2100 · Payroll Liabilities 9,548.37

2200 · 2012 Bond Debt Payable-RegRadio 2,090,000.00

2501 · Current Lease Liability GASB 87 151,063.99

**Total Other Current Liabilities** 2,404,685.56**Total Current Liabilities** 2,462,627.16**Long Term Liabilities**

2070 · OPEB Liability 8,435.45

2071 · Net Pension Liability -678,576.00

2072 · Deferred Inflow - pension 21,305.00

2075 · Def Inflow - OPEB Chg Assumptio 47,815.00

2502 · Noncurrent Lease Liability GASB 380,746.61

**Total Long Term Liabilities** -220,273.94**Total Liabilities** 2,242,353.22**Equity**

2900 · Radio Planning Reserves 237,500.00

3000 · Opening Bal Equity 157,600.08

3900 · Retained Earnings 11,484,544.89

**Net Income** 946,349.77**Total Equity** 12,825,994.74**TOTAL LIABILITIES & EQUITY** 15,068,347.96