

Central Virginia Planning District Commission
Profit & Loss Budget vs. Actual
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Dues	184,132.00	184,132.00	0.00	100.0%
4150 · DHCD	114,971.00	114,971.00	0.00	100.0%
4200 · Grant Revenue				
0000001 · Appomattox Church St water line	7,500.00	7,500.00	0.00	100.0%
0000002 · Bedford Town CDBG (Hilltop)	21,330.15	26,500.00	-5,169.85	80.49%
0000003 · CEDS	0.00	30,000.00	-30,000.00	0.0%
0000004 · Brownfields EPA	25,439.04	20,000.00	5,439.04	127.2%
0000005 · Chesapeake Bay WIP III - DEQ	53,000.00	58,000.00	-5,000.00	91.38%
0000007 · DRPT/FTA	104,845.68	263,250.00	-158,404.32	39.83%
0000008 · Natl Fish & Wildlife-Middle James	0.00	75,000.00	-75,000.00	0.0%
0000010 · Ride Solutions	3,875.25	0.00	3,875.25	100.0%
0000011 · USDOT Safe Streets & Roads 4A	246,845.52	210,000.00	36,845.52	117.55%
0000012 · VDOT PL	164,247.21	362,700.00	-198,452.79	45.29%
0000013 · VDOT Rural	30,763.58	58,000.00	-27,236.42	53.04%
0000014 · Virginia Housing				
5450 · Pass through grant revenues	-282,601.82	0.00	-282,601.82	100.0%
0000014 · Virginia Housing - Other	385,555.72	50,000.00	335,555.72	771.11%
Total 0000014 · Virginia Housing	102,953.90	50,000.00	52,953.90	205.91%
0000020 · SCRC	2,425.12	22,000.00	-19,574.88	11.02%
0000023 · Altavista Planning Grant - CDBG	20,117.00	11,500.00	8,617.00	174.93%
0000024 · Altavista Streambank Stabilizat	0.00	7,000.00	-7,000.00	0.0%
0000025 · Amherst Co Madison Heights PG	8,117.00	11,500.00	-3,383.00	70.58%
0000026 · Appomattox CVCC welding - GoVA	6,578.00	7,500.00	-922.00	87.71%
0000027 · Appomattox CVCC Welding - TRRC	0.00	5,000.00	-5,000.00	0.0%
0000028 · Pamplin Lead Assessment	0.00	6,000.00	-6,000.00	0.0%
0000029 · FEMA Hazard Mitigation Plan	0.00	55,000.00	-55,000.00	0.0%
0000030 · Bedford Hilltop Phase II	6,871.34	33,333.00	-26,461.66	20.61%
0000031 · Agribusiness Planning TRRC	0.00	20,000.00	-20,000.00	0.0%
0000032 · Agribusiness Planning VDACS	0.00	35,000.00	-35,000.00	0.0%
0000034 · DRPT - CAP	21,482.90	51,200.00	-29,717.10	41.96%
Total 4200 · Grant Revenue	826,391.69	1,425,983.00	-599,591.31	57.95%
4250 · Revenue - WIOA services billed	44,369.42	70,000.00	-25,630.58	63.39%
4255 · Revenue - SA services	173,779.87	164,000.00	9,779.87	105.96%
4260 · Revenue - Radio Board services	35,217.34	36,000.00	-782.66	97.83%
4300 · Interest Income	15,311.65	10,000.00	5,311.65	153.12%
Total Income	1,394,172.97	2,005,086.00	-610,913.03	69.53%
Gross Profit	1,394,172.97	2,005,086.00	-610,913.03	69.53%

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Expense				
5100 · Operations				
5002 · Full Time Salary	499,389.48	607,748.00	-108,358.52	82.17%
5040 · Part-time	11,854.68	26,272.00	-14,417.32	45.12%
5050 · Benefits	126,887.41	209,754.00	-82,866.59	60.49%
5101 · Accounting Services	9,210.40	9,000.00	210.40	102.34%
5102 · Auditing Services	11,600.00	11,000.00	600.00	105.46%
5103 · Printing and Binding	903.99	1,000.00	-96.01	90.4%
5104 · Legal Services	2,945.00	3,000.00	-55.00	98.17%
5106 · Advertising	1,112.32	1,500.00	-387.68	74.16%
5120 · Contractual Services	25,405.94	22,000.00	3,405.94	115.48%
5140 · Insurance	3,589.90	3,600.00	-10.10	99.72%
5150 · Communication - Internet svcs	2,697.62	2,600.00	97.62	103.76%
5152 · Telephone	5,993.24	7,300.00	-1,306.76	82.1%
5153 · Postage	1,116.26	1,000.00	116.26	111.63%
5161 · Lease/ Rent of Building	74,219.00	74,219.00	0.00	100.0%
5170 · Lease/Rent of Equipment	3,023.12	4,000.00	-976.88	75.58%
5210 · Furniture and Fixtures	69.99	1,000.00	-930.01	7.0%
5220 · Computer Equipment & Software	24,734.37	25,000.00	-265.63	98.94%
5230 · Office Expenses	3,266.14	5,000.00	-1,733.86	65.32%
5240 · Books and Subscriptions	491.39	500.00	-8.61	98.28%
5300 · Travel	8,119.32	10,000.00	-1,880.68	81.19%
5303 · Education and Seminars	3,827.72	5,000.00	-1,172.28	76.55%
5403 · Special Meetings	1,112.66	5,000.00	-3,887.34	22.25%
5404 · Dues and Subscriptions	12,527.75	10,000.00	2,527.75	125.28%
5405 · Miscellaneous Expenses	513.40	1,000.00	-486.60	51.34%
Total 5100 · Operations	834,611.10	1,046,493.00	-211,881.90	79.75%
6200 · Direct project expenses				
6201 · Consultants	527,406.67			
6202 · Contracted services	2,998.00			
6203 · Advertising	12,509.04			
6240 · Miscellaneous	666.17			
6280 · Website maintenance	16,361.34			
6200 · Direct project expenses - Other	0.00	958,593.00	-958,593.00	0.0%
Total 6200 · Direct project expenses	559,941.22	958,593.00	-398,651.78	58.41%
Total Expense	1,394,552.32	2,005,086.00	-610,533.68	69.55%
Net Ordinary Income	-379.35	0.00	-379.35	100.0%
Net Income	-379.35	0.00	-379.35	100.0%

Central Virginia Planning District Commission
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Local Govt Investment Pool	328,449.00
1012 · LGIP - Radio Communications	318,593.90
1012A · Regional Radio - Campbell Count	149,202.48
1012B · No Business Mtn Planning	425,594.27
1013 · VIP - Radio	
1013-A · VIP - Radio - Stable NAV LP	225,619.95
Total 1013 · VIP - Radio	225,619.95
1020 · Petty Cash	137.01
1021 · Truist Bank	
1021B · Cash - WIOA	6,000.00
1021C · Cash - Housing Summit	4,250.00
1023 · WIA - TrainIT	3,958.47
1021 · Truist Bank - Other	194,705.71
Total 1021 · Truist Bank	208,914.18
1027 · No Business Mountain Escrow Acc	250,000.00
1028 · Regional Radio Bank of the Jame	
1028A · Planning funds Set aside	237,500.00
1028 · Regional Radio Bank of the Jame - Other	37,590.87
Total 1028 · Regional Radio Bank of the Jame	275,090.87
Total Checking/Savings	2,181,601.66
Accounts Receivable	269,181.63
Other Current Assets	
1600 · Pre-paid Expenses	9,410.61
Total Other Current Assets	9,410.61
Total Current Assets	2,460,193.90
Fixed Assets	
1800 · Fixed Assets	92,412.72
1815 · Regional Radio CIP	0.00
1820 · Regional Radio Fixed Assets	
1821 · Regional Radio Buildings	1,706,734.63
1822 · Regional Radio Equipment	5,025,102.69
1823 · Regional Radio Land	100,000.00
1824 · Antenna	1,192,906.14
1825 · Property in the Open	686,242.53
1826 · Towers	1,834,377.95
1820 · Regional Radio Fixed Assets - Other	495,000.00
Total 1820 · Regional Radio Fixed Assets	11,040,363.94

	Jun 30, 25
1831 · Leased Land GASB 87	193,430.19
1832 · Leased Building GASB 87	667,380.80
1850 · Accumulated Depreciation	-92,412.72
1851 · Accumulated Amortization GASB 8	-47,050.56
1852 · Accumulated Depreciation GASB 8	-307,861.94
Total Fixed Assets	11,546,262.43
Other Assets	
1750 · Deferred Outflow - pension	31,130.00
1752 · Def Outflow group life contribu	8,196.00
1753 · Deferred Outflow OPEB Health In	116.00
Total Other Assets	39,442.00
TOTAL ASSETS	14,045,898.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	98,838.41
Total Accounts Payable	98,838.41
Other Current Liabilities	
2040 · Prepayment of Contract Services	10,271.00
2050 · Funds held for others	5,071.89
2060 · Accrued Leave	57,306.14
2073 · Deferred inflow - diff between	29,819.00
2076 · OPEB Group life Liab	33,942.00
2077 · Def inflows - Group life	12,891.00
2080 · Accrued Radio Bond Int Payable	4,772.17
2100 · Payroll Liabilities	
2107 · Flex Spending Accounts	270.26
2110 · VRS	7,598.78
2119 · AFLAC Payable	473.85
Total 2100 · Payroll Liabilities	8,342.89
2200 · 2012 Bond Debt Payable-RegRadio	2,090,000.00
2501 · Current Lease Liability GASB 87	151,063.99
Total Other Current Liabilities	2,403,480.08
Total Current Liabilities	2,502,318.49
Long Term Liabilities	
2070 · OPEB Liability	8,435.45
2071 · Net Pension Liability	-678,576.00
2072 · Deferred Inflow - pension	21,305.00
2075 · Def Inflow - OPEB Chg Assumptio	47,815.00
2502 · Noncurrent Lease Liability GASB	380,746.61
Total Long Term Liabilities	-220,273.94
Total Liabilities	2,282,044.55

	Jun 30, 25
Equity	
2900 · Radio Planning Reserves	237,500.00
3000 · Opening Bal Equity	157,600.08
3900 · Retained Earnings	10,074,462.38
Net Income	1,294,291.32
Total Equity	11,763,853.78
TOTAL LIABILITIES & EQUITY	14,045,898.33