

Central Virginia Planning District Commission
Profit & Loss Budget vs. Actual
 July 2024 through April 2025

	Jul '24 - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Dues	184,132.00	184,132.00	0.00	100.0%
4150 · DHCD	86,228.00	114,971.00	-28,743.00	75.0%
4200 · Grant Revenue				
0000001 · Appomattox Church St water line	7,500.00	7,500.00	0.00	100.0%
0000002 · Bedford Town CDBG (Hilltop)	21,330.15	26,500.00	-5,169.85	80.49%
0000003 · CEDS	0.00	30,000.00	-30,000.00	0.0%
0000004 · Brownfields EPA	15,939.04	20,000.00	-4,060.96	79.7%
0000005 · Chesapeake Bay WIP III - DEQ	53,000.00	58,000.00	-5,000.00	91.38%
0000007 · DRPT/FTA	104,845.91	263,250.00	-158,404.09	39.83%
0000008 · Natl Fish & Wildlife-Middle James	0.00	75,000.00	-75,000.00	0.0%
0000010 · Ride Solutions	3,875.25	0.00	3,875.25	100.0%
0000011 · USDOT Safe Streets & Roads 4A	175,490.62	210,000.00	-34,509.38	83.57%
0000012 · VDOT PL	164,247.21	362,700.00	-198,452.79	45.29%
0000013 · VDOT Rural	30,763.58	58,000.00	-27,236.42	53.04%
0000014 · Virginia Housing				
5450 · Pass through grant revenues	-227,601.82	0.00	-227,601.82	100.0%
0000014 · Virginia Housing - Other	319,428.61	50,000.00	269,428.61	638.86%
Total 0000014 · Virginia Housing	91,826.79	50,000.00	41,826.79	183.65%
0000020 · SCRC	2,425.12	22,000.00	-19,574.88	11.02%
0000023 · Altavista Planning Grant - CDBG	7,617.00	11,500.00	-3,883.00	66.24%
0000024 · Altavista Streambank Stabilizat	0.00	7,000.00	-7,000.00	0.0%
0000025 · Amherst Co Madison Heights PG	8,117.00	11,500.00	-3,383.00	70.58%
0000026 · Appomattox CVCC welding - GoVA	23,094.37	7,500.00	15,594.37	307.93%
0000027 · Appomattox CVCC Welding - TRRC	84,683.43	5,000.00	79,683.43	1,693.67%
0000028 · Pamplin Lead Assessment	0.00	6,000.00	-6,000.00	0.0%

	Jul '24 - Apr 25	Budget	\$ Over Budget	% of Budget
0000029 · FEMA Hazard Mitigation Plan	0.00	55,000.00	-55,000.00	0.0%
0000030 · Bedford Hilltop Phase II	6,871.34	33,333.00	-26,461.66	20.61%
0000031 · Agribusiness Planning TRRC	0.00	20,000.00	-20,000.00	0.0%
0000032 · Agribusiness Planning VDACS	0.00	35,000.00	-35,000.00	0.0%
0000034 · DRPT - CAP	21,482.89	51,200.00	-29,717.11	41.96%
Total 4200 · Grant Revenue	823,109.70	1,425,983.00	-602,873.30	57.72%
4250 · Revenue - WIOA services billed	34,453.57	70,000.00	-35,546.43	49.22%
4255 · Revenue - SA services	147,108.28	164,000.00	-16,891.72	89.7%
4260 · Revenue - Radio Board services	27,212.19	36,000.00	-8,787.81	75.59%
4300 · Interest Income	12,899.70	10,000.00	2,899.70	129.0%
Total Income	1,315,143.44	2,005,086.00	-689,942.56	65.59%
Gross Profit	1,315,143.44	2,005,086.00	-689,942.56	65.59%
Expense				
5100 · Operations				
5002 · Full Time Salary	416,688.23	607,748.00	-191,059.77	68.56%
5040 · Part-time	10,436.40	26,272.00	-15,835.60	39.72%
5050 · Benefits	103,391.42	209,754.00	-106,362.58	49.29%
5101 · Accounting Services	7,830.98	9,000.00	-1,169.02	87.01%
5102 · Auditing Services	11,600.00	11,000.00	600.00	105.46%
5103 · Printing and Binding	903.99	1,000.00	-96.01	90.4%
5104 · Legal Services	2,805.00	3,000.00	-195.00	93.5%
5106 · Advertising	715.87	1,500.00	-784.13	47.73%
5120 · Contractual Services	24,020.94	22,000.00	2,020.94	109.19%
5140 · Insurance	3,589.90	3,600.00	-10.10	99.72%
5150 · Communication - Internet svcs	2,225.20	2,600.00	-374.80	85.59%
5152 · Telephone	4,787.12	7,300.00	-2,512.88	65.58%
5153 · Postage	910.26	1,000.00	-89.74	91.03%
5161 · Lease/ Rent of Building	61,819.00	74,219.00	-12,400.00	83.29%
5170 · Lease/Rent of Equipment	2,599.04	4,000.00	-1,400.96	64.98%
5210 · Furniture and Fixtures	69.99	1,000.00	-930.01	7.0%

	Jul '24 - Apr 25	Budget	\$ Over Budget	% of Budget
5220 · Computer Equipment & Software	21,730.53	25,000.00	-3,269.47	86.92%
5230 · Office Expenses	2,781.16	5,000.00	-2,218.84	55.62%
5240 · Books and Subscriptions	337.44	500.00	-162.56	67.49%
5300 · Travel	6,665.03	10,000.00	-3,334.97	66.65%
5303 · Education and Seminars	3,212.72	5,000.00	-1,787.28	64.25%
5403 · Special Meetings	900.61	5,000.00	-4,099.39	18.01%
5404 · Dues and Subscriptions	12,397.75	10,000.00	2,397.75	123.98%
5405 · Miscellaneous Expenses	469.50	1,000.00	-530.50	46.95%
Total 5100 · Operations	702,888.08	1,046,493.00	-343,604.92	67.17%
6200 · Direct project expenses				
6201 · Consultants	381,688.23			
6202 · Contracted services	109,304.00			
6203 · Advertising	9,148.43			
6240 · Miscellaneous	658.60			
6280 · Website maintenance	15,201.34			
6200 · Direct project expenses - Other	0.00	958,593.00	-958,593.00	0.0%
Total 6200 · Direct project expenses	516,000.60	958,593.00	-442,592.40	53.83%
Total Expense	1,218,888.68	2,005,086.00	-786,197.32	60.79%
Net Ordinary Income	96,254.76	0.00	96,254.76	100.0%
Net Income	96,254.76	0.00	96,254.76	100.0%

Central Virginia Planning District Commission
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Local Govt Investment Pool	326,047.07
1012 · LGIP - Radio Communications	316,264.03
1012A · Regional Radio - Campbell Count	148,111.38
1012B · No Business Mtn Planning	422,481.87
1013 · VIP - Radio	
1013-A · VIP - Radio - Stable NAV LP	223,962.64
Total 1013 · VIP - Radio	223,962.64
1020 · Petty Cash	137.01
1021 · Truist Bank	
1021B · Cash - WIOA	6,000.00
1023 · WIA - TrainIT	3,972.26
1021 · Truist Bank - Other	328,385.66
Total 1021 · Truist Bank	338,357.92
1027 · No Business Mountain Escrow Acc	250,000.00
1028 · Regional Radio Bank of the Jame	
1028A · Planning funds Set aside	202,500.00
1028 · Regional Radio Bank of the Jame - Other	-8,073.64
Total 1028 · Regional Radio Bank of the Jame	194,426.36
Total Checking/Savings	2,219,788.28
Accounts Receivable	
1500 · Accounts Receivable	520,305.19
Total Accounts Receivable	520,305.19
Other Current Assets	
1600 · Pre-paid Expenses	
1607 · Prepaid - misc items	1,500.00
1600 · Pre-paid Expenses - Other	1,350.00
Total 1600 · Pre-paid Expenses	2,850.00
Total Other Current Assets	2,850.00
Total Current Assets	2,742,943.47
Fixed Assets	
1800 · Fixed Assets	92,412.72
1815 · Regional Radio CIP	
1815d · Towers	495,000.00
1815 · Regional Radio CIP - Other	-495,000.00
Total 1815 · Regional Radio CIP	0.00
1820 · Regional Radio Fixed Assets	
1821 · Regional Radio Buildings	

	Apr 30, 25
1821a · Radio Buildings - Accum Deprec	-808,343.50
1821 · Regional Radio Buildings - Other	2,515,078.13
Total 1821 · Regional Radio Buildings	1,706,734.63
1822 · Regional Radio Equipment	
1822a · Radio Equipment Accum Dep	-6,959,423.01
1822 · Regional Radio Equipment - Other	11,984,525.70
Total 1822 · Regional Radio Equipment	5,025,102.69
1823 · Regional Radio Land	100,000.00
1824 · Antenna	1,192,906.14
1825 · Property in the Open	686,242.53
1826 · Towers	1,834,377.95
1820 · Regional Radio Fixed Assets - Other	495,000.00
Total 1820 · Regional Radio Fixed Assets	11,040,363.94
1831 · Leased Land GASB 87	193,430.19
1832 · Leased Building GASB 87	667,380.80
1850 · Accumulated Depreciation	-92,412.72
1851 · Accumulated Amortization GASB 8	-47,050.56
1852 · Accumulated Depreciation GASB 8	-307,861.94
Total Fixed Assets	11,546,262.43
Other Assets	
1750 · Deferred Outflow - pension	31,130.00
1752 · Def Outflow group life contribu	8,196.00
1753 · Deferred Outflow OPEB Health In	116.00
Total Other Assets	39,442.00
TOTAL ASSETS	14,328,647.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	67,718.79
Total Accounts Payable	67,718.79
Other Current Liabilities	
2040 · Prepayment of Contract Services	10,271.00
2050 · Funds held for others	5,071.89
2060 · Accrued Leave	57,306.14
2073 · Deferred inflow - diff between	29,819.00
2076 · OPEB Group life Liab	33,942.00
2077 · Def inflows - Group life	12,891.00
2080 · Accrued Radio Bond Int Payable	7,105.73
2100 · Payroll Liabilities	
2107 · Flex Spending Accounts	
2109K · Flex Spending 20	4,250.00
2107 · Flex Spending Accounts - Other	-4,667.74

	Apr 30, 25
Total 2107 · Flex Spending Accounts	-417.74
2110 · VRS - Do not Post	
2111EE2 · VRS - Employee Contr Plan 2	2,427.82
2111EEH · VRS-Employee Contr Hybrid	3,705.42
2111ER2 · VRS - Employer Contr Plan 2	92.26
2111ERH · VRS-Employer Cont-Hybrid	176.01
2112 · VRS Life - do not Post	
2113 · VRS Group Life	1,666.04
Total 2112 · VRS Life - do not Post	1,666.04
Total 2110 · VRS - Do not Post	8,067.55
2119 · AFLAC Payable	570.80
Total 2100 · Payroll Liabilities	8,220.61
2200 · 2012 Bond Debt Payable-RegRadio	2,090,000.00
2501 · Current Lease Liability GASB 87	151,063.99
Total Other Current Liabilities	2,405,691.36
Total Current Liabilities	2,473,410.15
Long Term Liabilities	
2070 · OPEB Liability	8,435.45
2071 · Net Pension Liability	-678,576.00
2072 · Deferred Inflow - pension	21,305.00
2075 · Def Inflow - OPEB Chg Assumptio	47,815.00
2502 · Noncurrent Lease Liability GASB	380,746.61
Total Long Term Liabilities	-220,273.94
Total Liabilities	2,253,136.21
Equity	
2900 · Radio Planning Reserves	202,500.00
3000 · Opening Bal Equity	157,600.08
3900 · Retained Earnings	10,109,462.38
Net Income	1,605,949.23
Total Equity	12,075,511.69
TOTAL LIABILITIES & EQUITY	14,328,647.90