



Economic Overview

Central VA (WDA 7)



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Demographic Profile

The population in the Region 2000/Central VA (WDA 7) was 260,668 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 127,845 with a participation rate of 59.4%. Of individuals 25 to 64 in the Region 2000/Central VA (WDA 7), 29.1% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in the Region 2000/Central VA (WDA 7) is \$52,070 and the median house value is \$171,919.

Summary¹

	Percent			Value		
	Region 2000/Central VA (WDA 7)	Virginia	USA	Region 2000/Central VA (WDA 7)	Virginia	USA
Demographics						
Population (ACS)	—	—	—	260,668	8,413,774	322,903,030
Male	48.1%	49.2%	49.2%	125,478	4,138,574	158,984,190
Female	51.9%	50.8%	50.8%	135,190	4,275,200	163,918,840
Median Age ²	—	—	—	39.5	38.1	37.9
Under 18 Years	19.9%	22.2%	22.8%	51,969	1,867,427	73,553,240
18 to 24 Years	13.2%	9.7%	9.6%	34,450	815,995	30,903,719
25 to 34 Years	11.8%	13.9%	13.8%	30,840	1,170,461	44,567,976
35 to 44 Years	10.4%	13.0%	12.6%	27,115	1,096,278	40,763,210
45 to 54 Years	12.9%	13.8%	13.2%	33,593	1,157,090	42,589,573
55 to 64 Years	13.6%	12.8%	12.8%	35,552	1,076,277	41,286,731
65 to 74 Years	10.3%	8.7%	8.8%	26,946	732,740	28,535,419
75 Years, and Over	7.8%	5.9%	6.4%	20,203	497,506	20,703,162
Race: White	78.1%	68.0%	72.7%	203,580	5,722,660	234,904,818
Race: Black or African American	17.2%	19.2%	12.7%	44,812	1,613,285	40,916,113
Race: American Indian and Alaska Native	0.2%	0.3%	0.8%	459	22,972	2,699,073
Race: Asian	1.5%	6.3%	5.4%	3,898	531,503	17,574,550
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	70	5,677	582,718
Race: Some Other Race	0.6%	2.5%	4.9%	1,614	208,464	15,789,961
Race: Two or More Races	2.4%	3.7%	3.2%	6,235	309,213	10,435,797
Hispanic or Latino (of any race)	2.7%	9.2%	17.8%	7,140	771,177	57,517,935
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	263,566	8,535,519	328,239,523
Population Annual Average Growth ⁴	0.5%	0.7%	0.7%	1,213	60,958	2,146,799
People per Square Mile	—	—	—	124.3	216.1	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁵	59.4%	65.3%	63.2%	127,845	4,336,393	162,248,196
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) ⁵	81.6%	83.3%	81.8%	74,646	2,791,220	104,136,254
Armed Forces Labor Force ⁵	0.1%	1.7%	0.4%	130	114,513	1,028,133
Veterans, Age 18-64 ⁵	5.7%	8.2%	4.7%	9,212	427,547	9,398,789
Veterans Labor Force Participation Rate and Size, Age 18-64 ⁵	77.4%	82.9%	76.3%	7,131	354,496	7,168,168
Median Household Income ^{2,5}	—	—	—	\$52,070	\$71,564	\$60,293
Per Capita Income ⁵	—	—	—	\$27,042	\$37,763	\$32,621
Mean Commute Time (minutes) ⁵	—	—	—	23.8	28.4	26.6
Commute via Public Transportation ⁵	1.1%	4.4%	5.0%	1,364	184,405	7,602,145
Educational Attainment, Age 25-64						

Summary¹

	Percent			Value		
	Region 2000/Central VA (WDA 7)	Virginia	USA	Region 2000/Central VA (WDA 7)	Virginia	USA
No High School Diploma	9.3%	9.0%	11.2%	11,791	405,359	18,885,967
High School Graduate	29.6%	23.0%	25.8%	37,637	1,034,503	43,699,272
Some College, No Degree	22.4%	19.7%	21.0%	28,523	887,389	35,525,113
Associate's Degree	9.6%	8.2%	9.1%	12,204	367,830	15,389,737
Bachelor's Degree	18.5%	23.3%	20.8%	23,495	1,047,916	35,261,652
Postgraduate Degree	10.6%	16.8%	12.1%	13,450	757,109	20,445,749
Housing						
Total Housing Units	—	—	—	116,114	3,491,091	136,384,292
Median House Value (of owner-occupied units) ²	—	—	—	\$171,919	\$264,900	\$204,900
Homeowner Vacancy	1.2%	1.6%	1.7%	867	33,483	1,304,850
Rental Vacancy	4.9%	5.6%	6.0%	1,551	63,404	2,822,053
Renter-Occupied Housing Units (% of Occupied Units)	29.5%	33.8%	36.2%	29,593	1,057,536	43,285,318
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁵	6.6%	6.2%	8.7%	6,641	194,930	10,424,934
Social						
Poverty Level (of all people) ⁵	14.1%	10.9%	14.1%	35,068	893,580	44,257,979
Households Receiving Food Stamps/SNAP	10.5%	8.7%	12.2%	10,506	271,719	14,635,287
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	3,159	112,294	4,442,295
Disconnected Youth ^{3,5}	1.3%	1.6%	2.6%	227	7,060	438,452
Children in Single Parent Families (% of all children) ⁵	35.0%	31.0%	34.3%	17,101	550,092	23,973,249
Uninsured	9.1%	9.2%	9.4%	23,561	755,739	29,752,767
With a Disability, Age 18-64 ⁵	11.7%	9.4%	10.3%	18,786	483,606	20,240,504
With a Disability, Age 18-64, Labor Force Participation Rate and Size ⁵	36.3%	44.2%	41.6%	6,825	213,635	8,421,018
Foreign Born	3.5%	12.3%	13.5%	9,070	1,038,160	43,539,499
Speak English Less Than Very Well (population 5 yrs and over)	1.5%	5.9%	8.5%	3,693	464,606	25,647,781

Source: [JobsEQ®](#)

1. American Community Survey 2014-2018, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

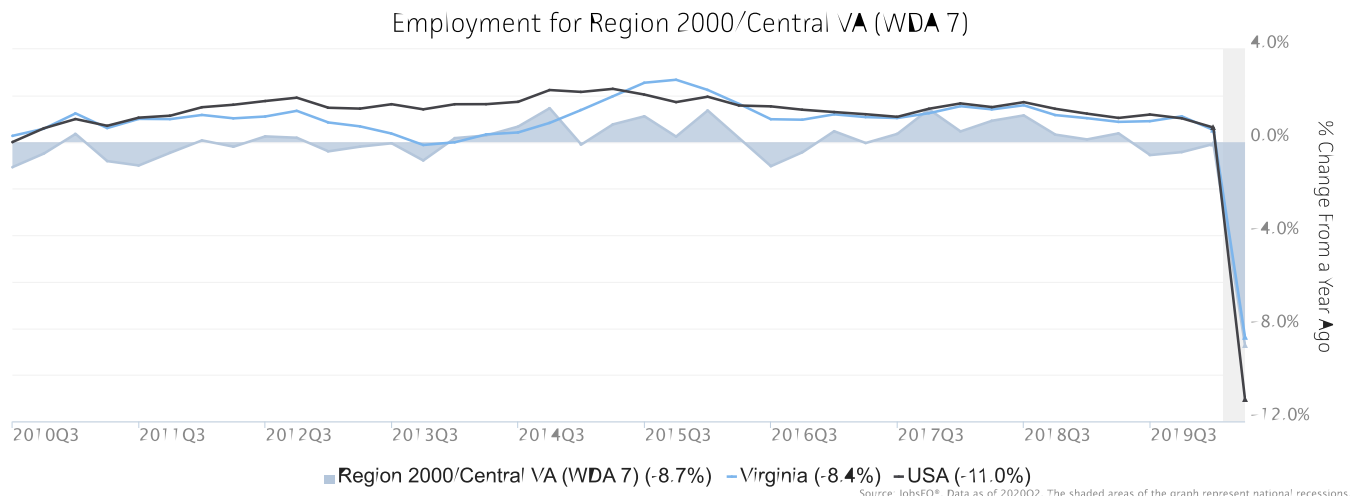
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2019, annual average growth rate since 2009

5. See Rio Arriba errata note in the Data Dictionary.

Employment Trends

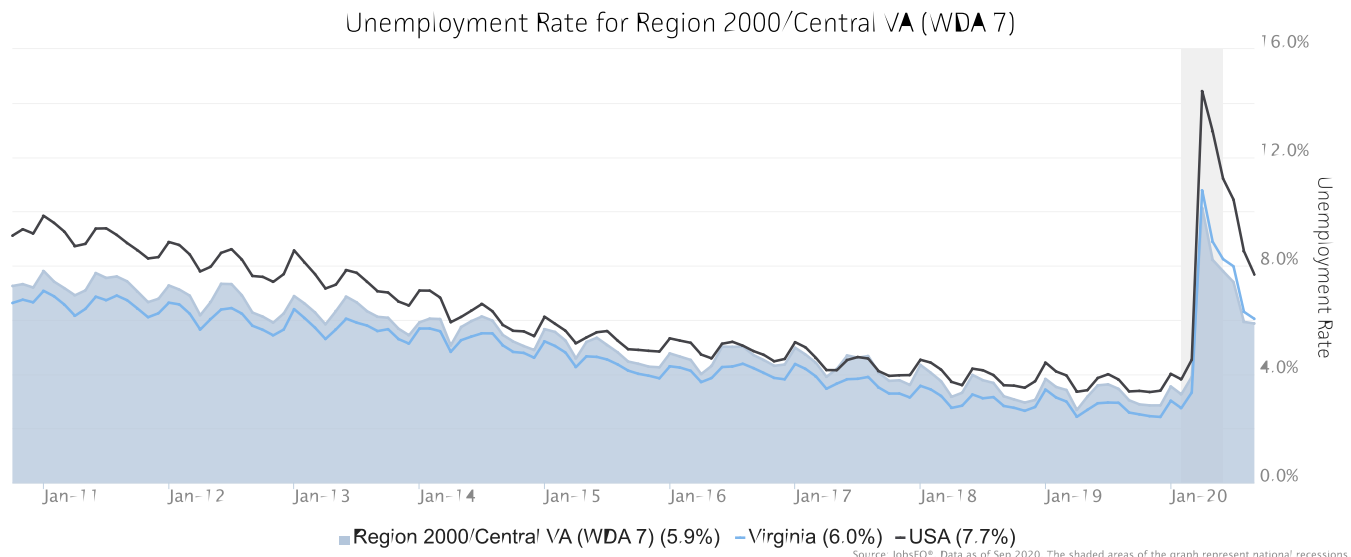
As of 2020Q2, total employment for the Region 2000/Central VA (WDA 7) was 105,722 (based on a four-quarter moving average). Over the year ending 2020Q2, employment declined 8.7% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2.

Unemployment Rate

The unemployment rate for the Region 2000/Central VA (WDA 7) was 5.9% as of September 2020. The regional unemployment rate was lower than the national rate of 7.7%. One year earlier, in September 2019, the unemployment rate in the Region 2000/Central VA (WDA 7) was 3.0%.

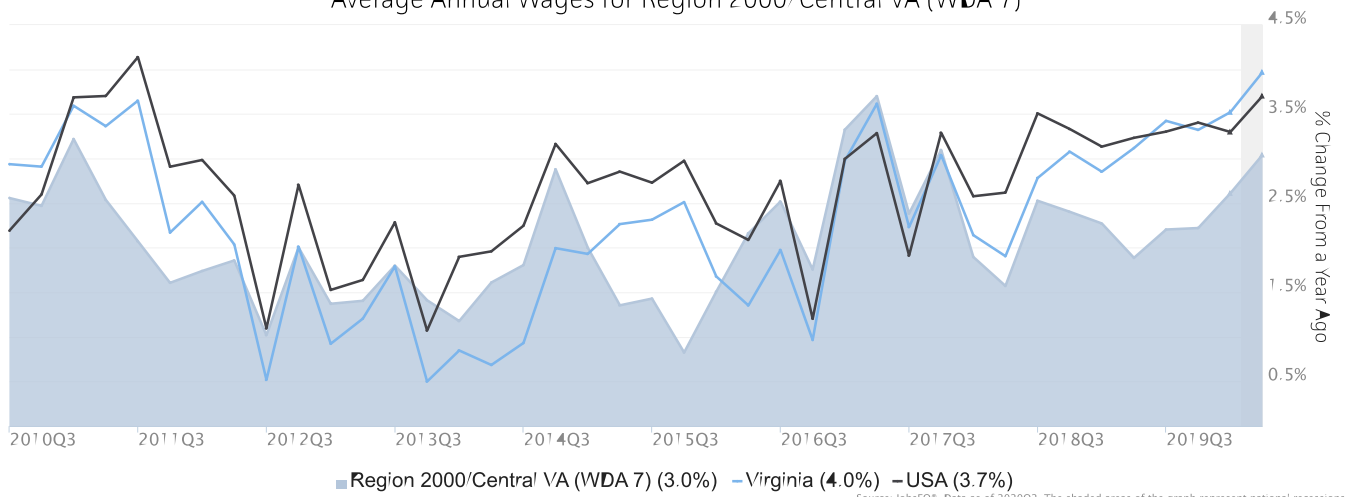


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through September 2020.

Wage Trends

The average worker in the Region 2000/Central VA (WDA 7) earned annual wages of \$42,762 as of 2020Q2. Average annual wages per worker increased 3.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$58,849 in the nation as of 2020Q2.

Average Annual Wages for Region 2000/Central VA (WDA 7)



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 11.0% lower in Region 2000/Central VA (WDA 7) than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Region 2000/Central VA (WDA 7)	\$42,762	89.0	\$48,047
Virginia	\$59,741	115.9	\$51,533
USA	\$58,849	100.0	\$58,849

Source: [JobsEQ®](#)

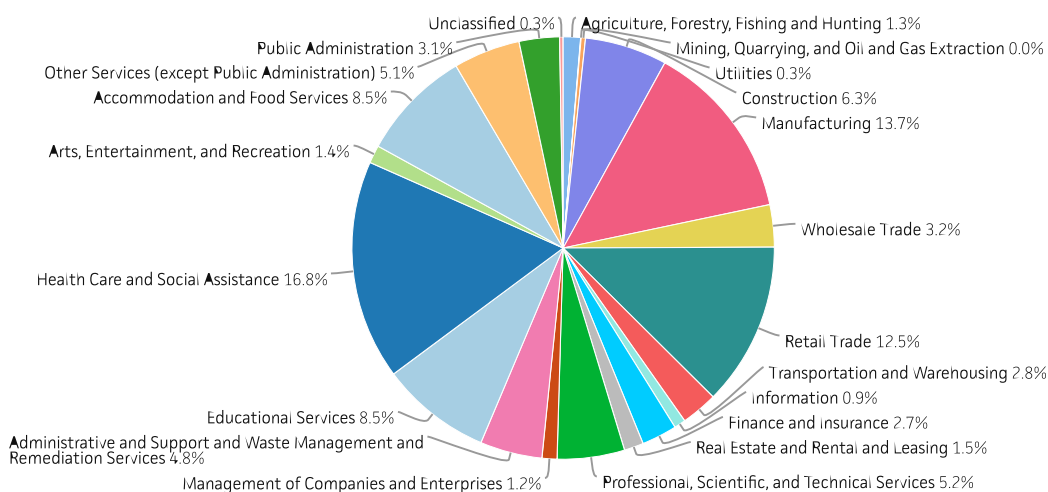
Data as of 2020Q2

Cost of Living per C2ER, data as of 2020q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Region 2000/Central VA (WDA 7) is Health Care and Social Assistance, employing 17,779 workers. The next-largest sectors in the region are Manufacturing (14,479 workers) and Retail Trade (13,220). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.66), Retail Trade (1.22), and Other Services (except Public Administration) (1.16).

Total Workers for Region 2000/Central VA (WDA 7) by Industry



Source: JobsEQ®, Data as of 2020Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2.

Sectors in the Region 2000/Central VA (WDA 7) with the highest average wages per worker are Professional, Scientific, and Technical Services (\$75,142), Wholesale Trade (\$65,832), and Finance and Insurance (\$64,631). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+520 jobs), Accommodation and Food Services (+336), and Educational Services (+217).

Over the next 10 years, employment in the Region 2000/Central VA (WDA 7) is projected to contract by 429 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+1,698 jobs), Construction (+383), and Accommodation and Food Services (+373).

NAICS	Industry	Empl	Current	LQ	5-Year History		Total Demand	10-Year Forecast			Ann % Growth
			Avg Ann Wages		Empl Change	Ann %		Exits	Transfers	Empl Growth	
62	Health Care and Social Assistance	17,779	\$47,983	1.15	520	0.6%	19,172	8,593	8,882	1,698	0.9%
31	Manufacturing	14,479	\$63,003	1.66	-74	-0.1%	12,622	5,243	8,982	-1,602	-1.2%
44	Retail Trade	13,220	\$25,879	1.22	-129	-0.2%	16,826	7,643	9,666	-483	-0.4%
72	Accommodation and Food Services	9,015	\$17,006	1.01	336	0.8%	15,228	6,575	8,279	373	0.4%
61	Educational Services	8,941	\$34,285	1.03	217	0.5%	8,529	4,008	4,327	194	0.2%
23	Construction	6,664	\$47,945	1.09	-109	-0.3%	7,090	2,402	4,305	383	0.6%
54	Professional, Scientific, and Technical Services	5,445	\$75,142	0.75	-46	-0.2%	4,779	1,733	2,945	101	0.2%
81	Other Services (except Public Administration)	5,402	\$25,672	1.16	-136	-0.5%	5,800	2,745	3,279	-223	-0.4%
56	Administrative and Support and Waste Management and Remediation Services	5,035	\$25,478	0.75	-482	-1.8%	5,795	2,451	3,347	-2	0.0%
42	Wholesale Trade	3,426	\$65,832	0.85	-98	-0.6%	3,184	1,298	2,155	-269	-0.8%
92	Public Administration	3,256	\$43,270	0.64	46	0.3%	2,774	1,234	1,682	-142	-0.4%
48	Transportation and Warehousing	2,957	\$52,151	0.59	25	0.2%	2,907	1,301	1,761	-155	-0.5%
52	Finance and Insurance	2,862	\$64,631	0.67	-555	-3.5%	2,563	993	1,636	-66	-0.2%
53	Real Estate and Rental and Leasing	1,565	\$40,427	0.84	203	2.8%	1,573	717	860	-4	0.0%
71	Arts, Entertainment, and Recreation	1,449	\$19,284	0.74	11	0.2%	2,088	919	1,137	32	0.2%
11	Agriculture, Forestry, Fishing and Hunting	1,415	\$15,327	0.99	-251	-3.2%	1,328	622	838	-132	-1.0%
55	Management of Companies and Enterprises	1,216	\$60,655	0.74	-332	-4.7%	1,063	399	684	-20	-0.2%
51	Information	930	\$43,008	0.45	-217	-4.1%	750	305	543	-98	-1.1%
22	Utilities	362	\$64,021	0.66	35	2.0%	308	116	204	-13	-0.4%
99	Unclassified	279	\$31,531	2.31	279	n/a	313	132	181	-1	0.0%
21	Mining, Quarrying, and Oil and Gas Extraction	22	\$54,805	0.05	-38	-17.9%	23	7	15	0	0.0%
Total - All Industries		105,722	\$42,762	1.00	-796	-0.1%	114,334	49,027	65,737	-429	0.0%

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Region 2000/Central VA (WDA 7) is Office and Administrative Support Occupations, employing 12,251 workers. The next-largest occupation groups in the region are Sales and Related Occupations (10,879 workers) and Production Occupations (9,212). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.48), Community and Social Service Occupations (1.34), and Healthcare Practitioners and Technical Occupations (1.11).

Occupation groups in the Region 2000/Central VA (WDA 7) with the highest average wages per worker are Management Occupations (\$100,500), Computer and Mathematical Occupations (\$86,500), and Legal Occupations (\$83,400). The unemployment rate in the region varied among the major groups from 1.7% among Legal Occupations to 8.6% among Personal Care and Service Occupations.

Over the next 10 years, the fastest growing occupation group in the Region 2000/Central VA (WDA 7) is expected to be Healthcare Support Occupations with a +1.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+778 jobs) and Food Preparation and Serving Related Occupations (+462). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (15,753 jobs) and Sales and Related Occupations (15,023).

Region 2000/Central VA (WDA 7), 2020Q2¹

SOC	Occupation	Empl	Avg Ann Wages ²	LQ	Current		Online Job Ads ³	5-Year History		Total Demand	10-Year Forecast			
					Unempl	Unempl Rate		Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	12,251	\$35,300	0.91	567	3.9%	473	-636	-1.0%	12,960	5,756	8,055	-851	-0.7%
41-0000	Sales and Related	10,879	\$35,700	1.06	631	5.2%	733	-143	-0.3%	14,385	5,986	9,037	-638	-0.6%
51-0000	Production	9,212	\$40,200	1.48	536	5.5%	176	-510	-1.1%	8,934	3,378	6,613	-1,057	-1.2%
35-0000	Food Preparation and Serving Related	8,954	\$22,600	1.05	873	8.5%	559	199	0.5%	16,214	6,441	9,312	462	0.5%
53-0000	Transportation and Material Moving	8,132	\$33,000	0.93	591	5.9%	533	-212	-0.5%	9,822	3,719	6,368	-265	-0.3%
29-0000	Healthcare Practitioners and Technical	6,754	\$75,300	1.11	128	1.7%	362	581	1.8%	4,316	1,804	2,111	401	0.6%
25-0000	Educational Instruction and Library	6,245	\$45,300	1.05	299	4.5%	507	44	0.1%	5,857	2,601	3,064	192	0.3%
11-0000	Management	6,047	\$100,500	0.88	126	1.9%	259	63	0.2%	5,149	1,770	3,350	29	0.0%
31-0000	Healthcare Support	5,170	\$26,700	1.11	207	3.6%	115	-104	-0.4%	7,514	3,217	3,519	778	1.4%
47-0000	Construction and Extraction	5,169	\$39,200	1.05	425	6.8%	73	-200	-0.8%	6,097	1,678	4,168	250	0.5%
13-0000	Business and Financial Operations	4,824	\$68,600	0.82	130	2.3%	190	208	0.9%	4,691	1,332	3,298	62	0.1%
49-0000	Installation, Maintenance, and Repair	4,371	\$45,800	1.07	188	3.6%	192	19	0.1%	4,122	1,354	2,860	-92	-0.2%
37-0000	Building and Grounds Cleaning and Maintenance	3,454	\$26,400	0.96	225	5.7%	126	89	0.5%	4,567	1,931	2,591	45	0.1%
39-0000	Personal Care and Service	2,685	\$25,100	0.93	281	8.6%	73	65	0.5%	4,187	1,829	2,277	82	0.3%
21-0000	Community and Social Service	2,446	\$44,400	1.34	47	1.9%	197	12	0.1%	2,992	917	1,811	264	1.0%
15-0000	Computer and Mathematical	2,157	\$86,500	0.67	59	2.2%	239	-71	-0.6%	1,676	363	1,236	77	0.4%
17-0000	Architecture and Engineering	2,004	\$80,200	1.10	49	2.3%	91	-135	-1.3%	1,521	474	1,094	-47	-0.2%

Region 2000/Central VA (WDA 7), 2020Q2¹

SOC	Occupation	Empl	Avg Ann Wages ²	Current			5-Year History			10-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	1,761	\$53,900	0.92	121	6.0%	138	66	0.8%	1,880	693	1,222	-34	-0.2%
33-0000	Protective Service	1,692	\$40,600	0.73	57	2.5%	48	-28	-0.3%	1,670	735	995	-60	-0.4%
19-0000	Life, Physical, and Social Science	617	\$68,800	0.67	19	2.7%	67	23	0.7%	581	127	437	17	0.3%
23-0000	Legal	535	\$83,400	0.59	12	1.7%	6	4	0.1%	363	137	221	4	0.1%
45-0000	Farming, Fishing, and Forestry	363	\$36,300	0.53	26	7.0%	4	-51	-2.6%	497	133	412	-47	-1.4%
Total - All Occupations		105,722	\$45,500	1.00	5,595	4.6%	5,161	-718	-0.1%	119,996	46,374	74,052	-429	0.0%

Source: [JobsEQ®](#)

Data as of 2020Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2019 and represent the average for all Covered Employment

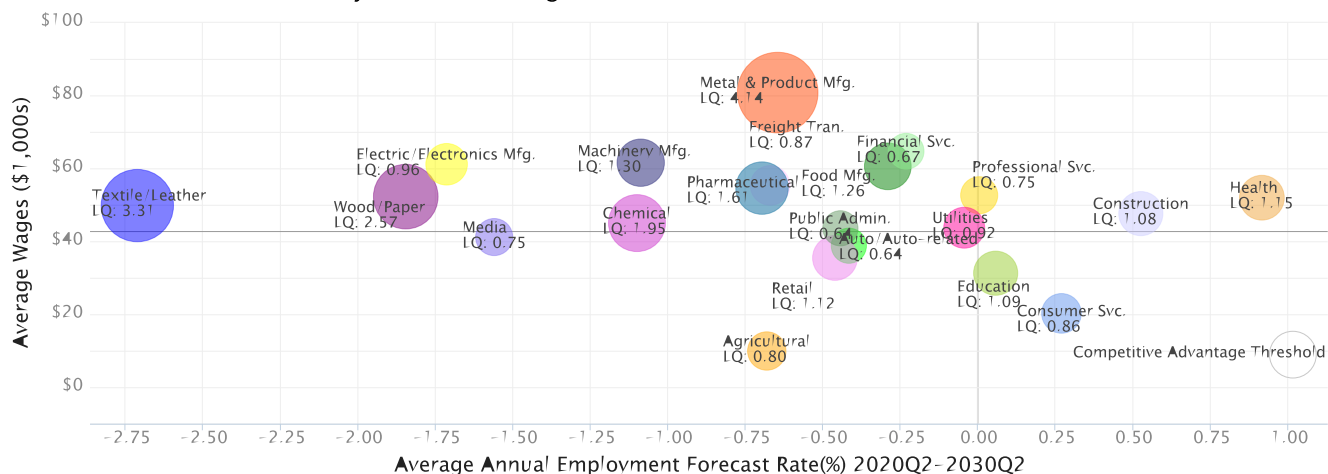
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q4, imputed where necessary with preliminary estimates updated to 2020Q2. Wages by occupation are as of 2019 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Region 2000/Central VA (WDA 7) with the highest relative concentration is Metal & Product Mfg. with a location quotient of 4.14. This cluster employs 3,341 workers in the region with an average wage of \$80,811. Employment in the Metal & Product Mfg. cluster is projected to contract in the region about 0.6% per year over the next ten years.

Industry Clusters for Region 2000/Central VA (WDA 7) as of 2020Q2



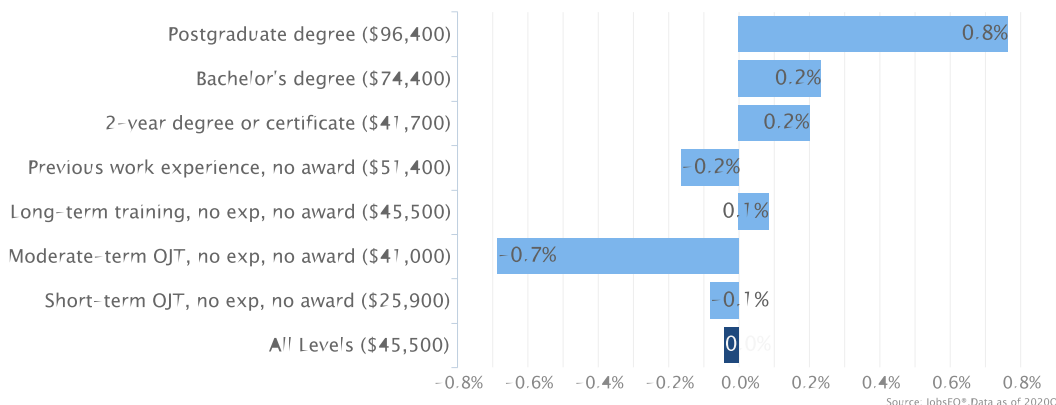
Source: JobsEQ®, Data as of 2020Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q4 with preliminary estimates updated to 2020Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Region 2000/Central VA (WDA 7) is projected to contract 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.8% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.2% per year.

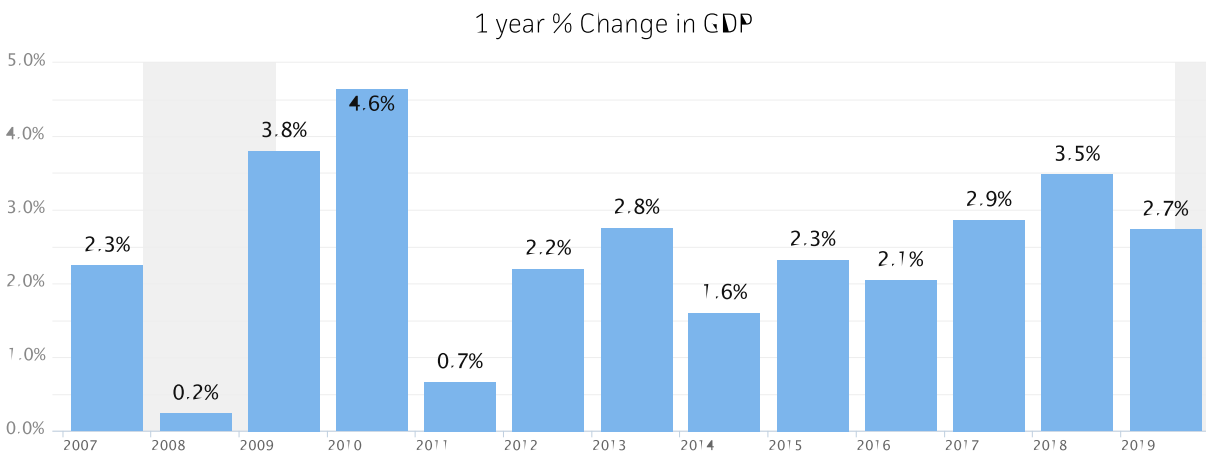
Annual Average Projected Job Growth by Training Required for Region 2000/Central VA (WDA 7)



Employment by occupation data are estimates as of 2020Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

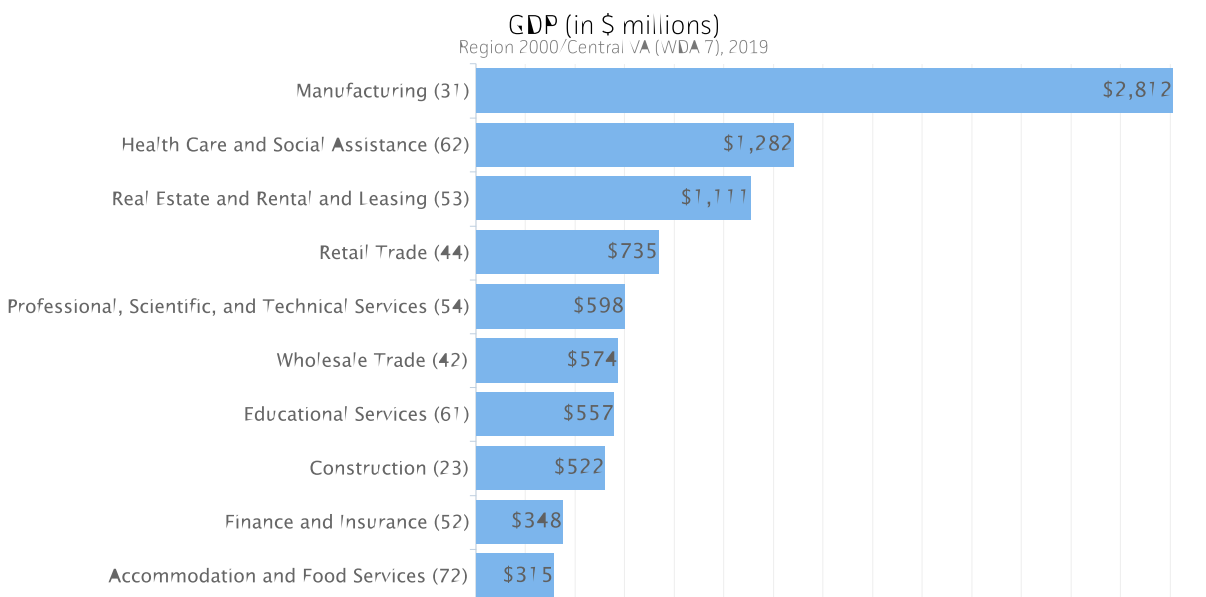
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2019, nominal GDP in the Region 2000/Central VA (WDA 7) expanded 2.7%. This follows growth of 3.5% in 2018. As of 2019, total GDP in the Region 2000/Central VA (WDA 7) was \$10,371,157,000.



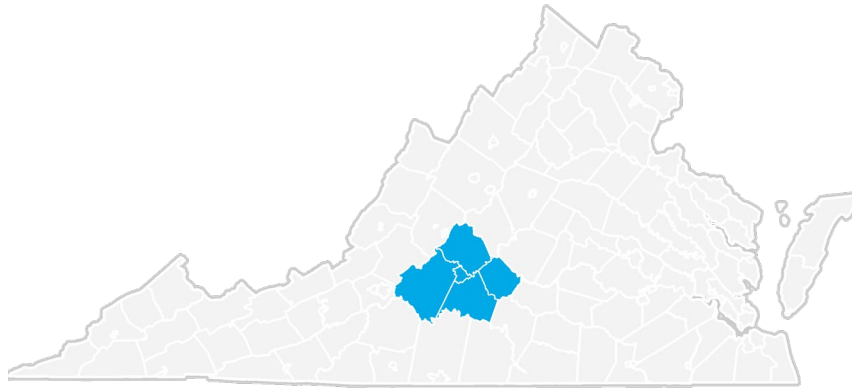
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2019.

Of the sectors in the Region 2000/Central VA (WDA 7), Manufacturing contributed the largest portion of GDP in 2019, \$2,811,823,000. The next-largest contributions came from Health Care and Social Assistance (\$1,281,598,000); Real Estate and Rental and Leasing (\$1,111,200,000); and Retail Trade (\$735,149,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2019.

Region 2000/Central VA (WDA 7) Regional Map



Region Definition

Region 2000/Central VA (WDA 7) is defined as the following counties:

Amherst County, Virginia

Appomattox County, Virginia

Bedford County, Virginia

Campbell County, Virginia

Bedford City, Virginia

Lynchburg City, Virginia

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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