

Agenda Item 4: Request for Funds to match Grants and Contributions for a Central Virginia Training Center Redevelopment Plan

The CVPDC Executive Committee heard a request from Amherst County Administrator Dean Rodgers for a \$150,000 investment toward the creation of a redevelopment plan for the Central Virginia Training Center. The Amherst Board of Supervisors and the Amherst County Economic Development Authority has each pledged \$50,000 to the effort. Mr. Rodgers said that this \$250,000 investment would be used as the match in a GO Virginia grant application for \$500,000.

The Executive Committee's recommendation to the Commission is that the Commission offer to match on a 1:1 basis any local government contribution for this project and provide appropriate letters of support for the grant application. The Committee encouraged individual localities to offer letters of support to the GO Virginia grant. The committee also suggested that the Alliance manage this project. The Committee further suggested that the Commission develop a policy that will allow us to respond to future requests for funds in a consistent and fair process.

Megan Lucas, Alliance CEO, explained that the Alliance plans to pursue this project initially with a GO Virginia grant application. If that is not successful, then the Alliance will seek other funds to create this redevelopment plan.

The Committee did not discuss a cap on the CVPDC's financial commitment for this project. Staff recommends that if we offer a 1:1 match on locality funds, then we should cap our commitment at \$150,000.

An ongoing policy regarding Commission funding might include:

- a) Dollar for dollar match to monies originating from member local governments
- b) Funds for projects of regional import and that support the regional priorities or plans of the CVPDC
- c) Managed by the CVPDC or organizations with regional breadth and expertise capacity

Recommended Action:

Authorize the Executive Director to notify the Alliance and member jurisdictions that the CVPDC will match on a 1:1 basis, up to \$150,000, funds originating from member local governments to be used in the creation of a re-development plan for the Central Virginia Training Center (CVTC).

The Executive Director is also authorized to provide GO Virginia and other grant sources/applications with letters of support indicating that the creation of a redevelopment plan for CVTC is of the highest importance to the Commission and one of our highest priorities.