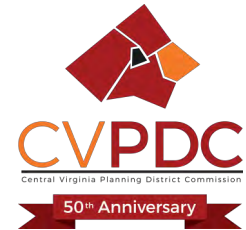


Comparison of Regional CEDS

04-15-19

Priorities from CEDS documents:



New River Valley	Roanoke	Central Virginia
Adequate Infrastructure	Adequate Infrastructure	Implement industrial/business park site evaluation/improvement program (Initiative 9)
Entrepreneurship	Diversifying business including entrepreneurship	Facilitate Growth /Expansion of Business community (Goal 2, Initiative 2) Regional Center for Entrepreneurship and Economic Gardening program (Initiatives 4 & 5)
Public Participation		
Workforce Development	Workforce Development	Workforce Development (Goal III)
Affordable Housing	Offer a strong mix of Housing	
Attracting new Business to Region and Regional Marketing		Implement a targeted economic development marketing and corporate recruitment program. (Initiative 3)
Preserve environment/natural & Historic Areas	Natural Beauty/Culture	Advance regional riverfront vision to "unlock" riverfronts (Initiative 10)
Business Friendly Governance		

New River Valley , <i>continued</i>	Roanoke , <i>continued</i>	Central Virginia , <i>continued</i>
	Positive Identity	Project a positive image and distinct identity (Goal I)
	Improve Multimodal Transportation options	Invest in connectivity through transportation and broadband (Goal IV)
	Coordinate Hazard Mitigation Planning with CEDS	
	Redevelop Underutilized property	
		Expand the establishment of Arts and Culture Districts and incentivize projects that improve the aesthetic, artistic and cultural appeal (Initiative 11)

Common themes:

- ◆ Quality of Life
- ◆ Business environment
- ◆ Cultural environment
- ◆ Infrastructure
- ◆ Transportation
- ◆ Workforce
- ◆ Education
- ◆ Institutional collaboration

Common target sectors:

- ◆ Healthcare: High concentrations of employment and high competitive effort, especially in Roanoke & Lynchburg
- ◆ Manufacturing: High concentrations compared to national average
- ◆ Business and Financial Services: Lynchburg and New River Valley are competitive
- ◆ Information Technology/Cyber Security: Lynchburg is competitive
- ◆ Food and Beverage Processing: All regions competitive

The following pages extracted from a presentation by John Provo, Director, Virginia Tech Office of Economic Development, titled "GO Virginia Region II Snapshot: People, Industry, Common Targets and Themes"

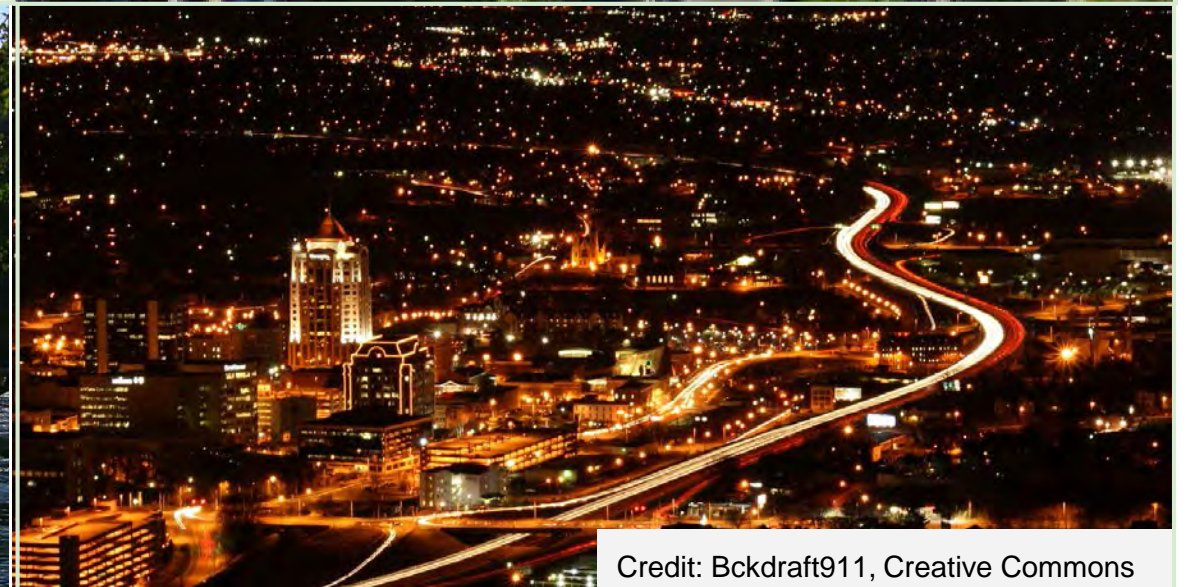
Common Targets and Themes



Credit: Lynchburgva.gov



Credit: Eric T. Gunther, CC BY-SA 3.0



Credit: Bckdraft911, Creative Commons

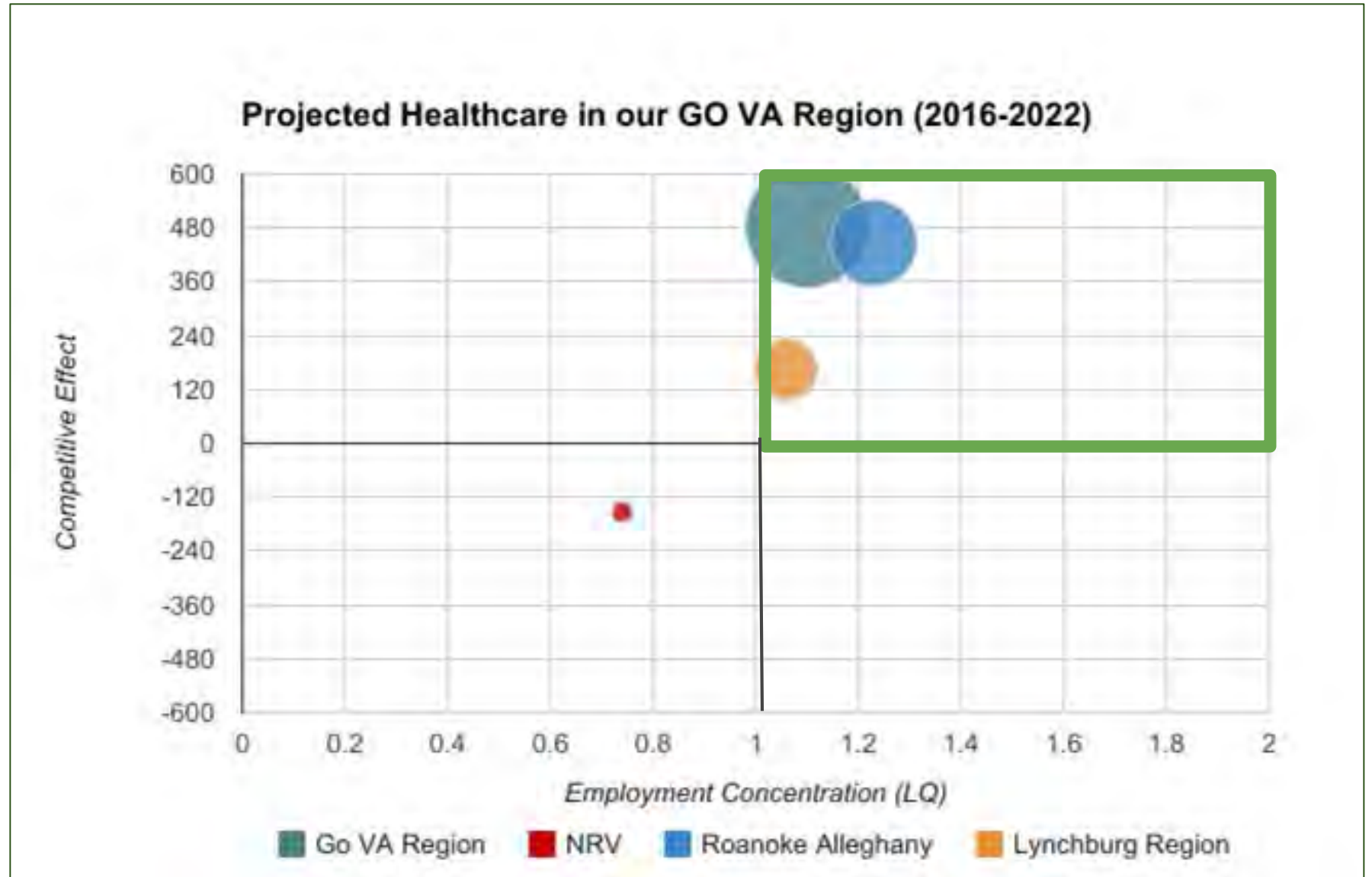
Common Target Sectors

(Economic Development, Planning, Workforce)

- Healthcare
- Manufacturing
- Business and Financial Services
- Information Technology (Cybersecurity)
- Food and Beverage Processing

Projected Healthcare

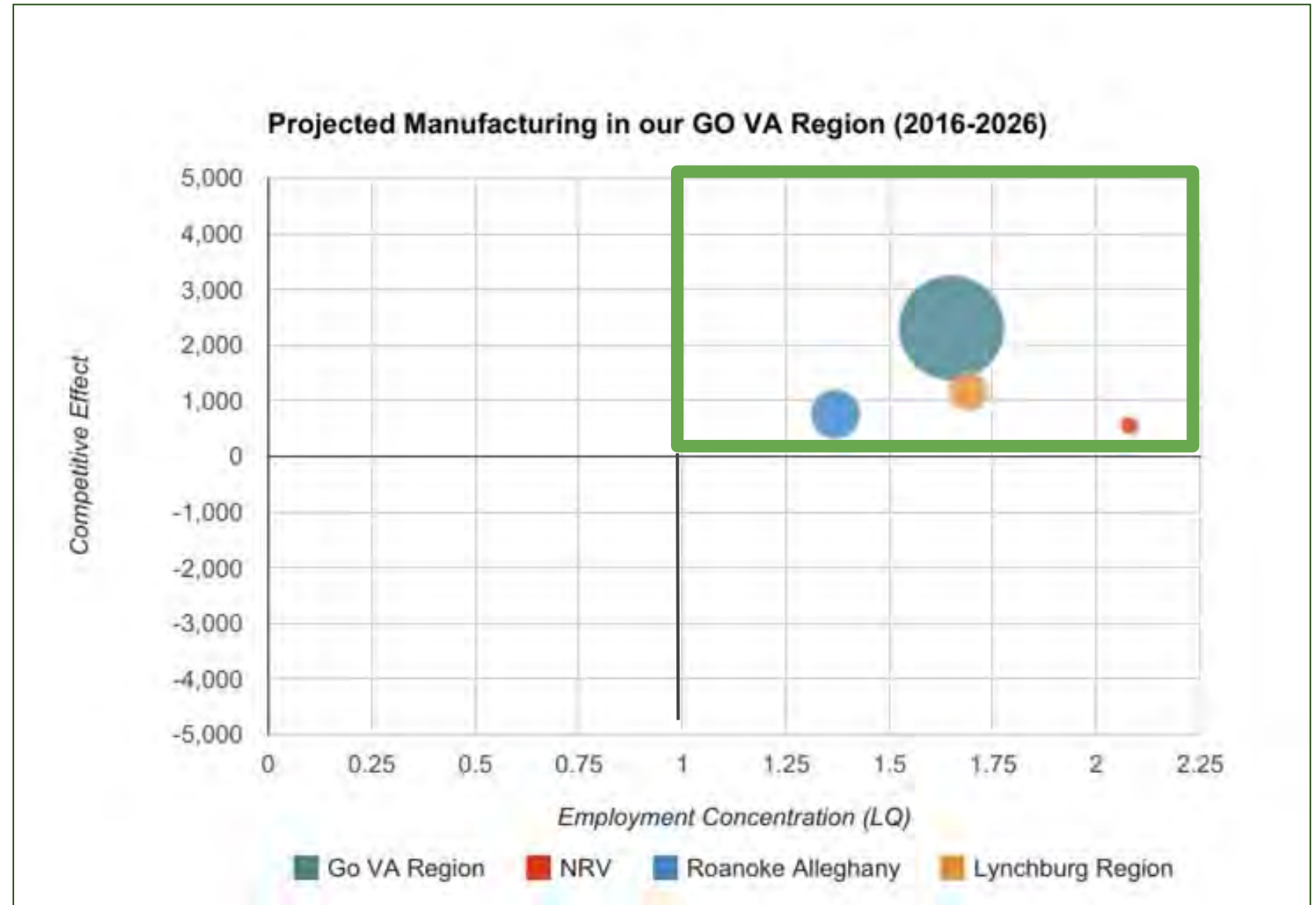
High concentration of employment AND high competitive effect



Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - Emsi 2016
Class of Worker

Projected Manufacturing g

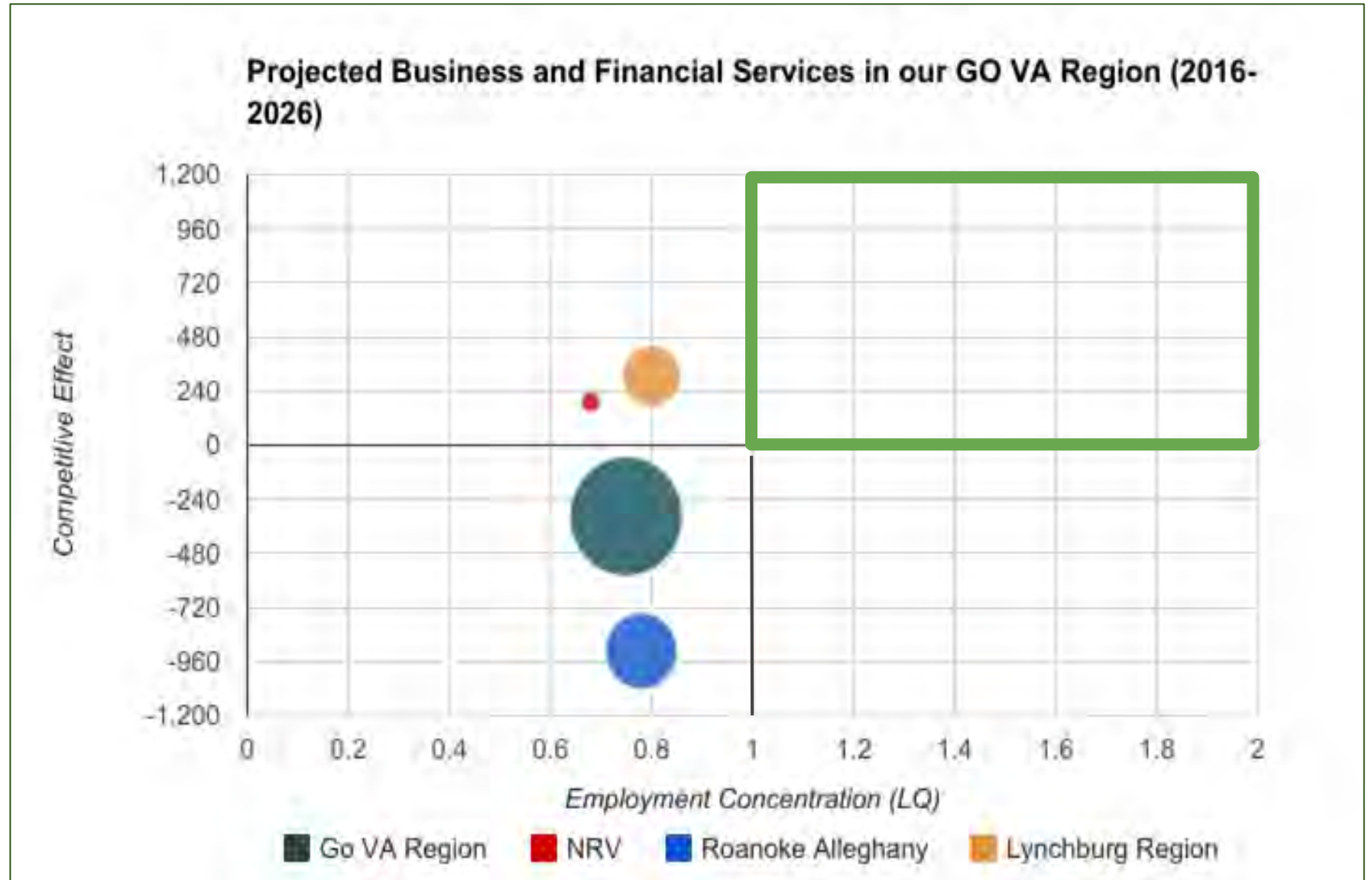
Continued high concentration compared to the national average



Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - Emsi 2016
Class of Worker

Projected Business & Financial Services

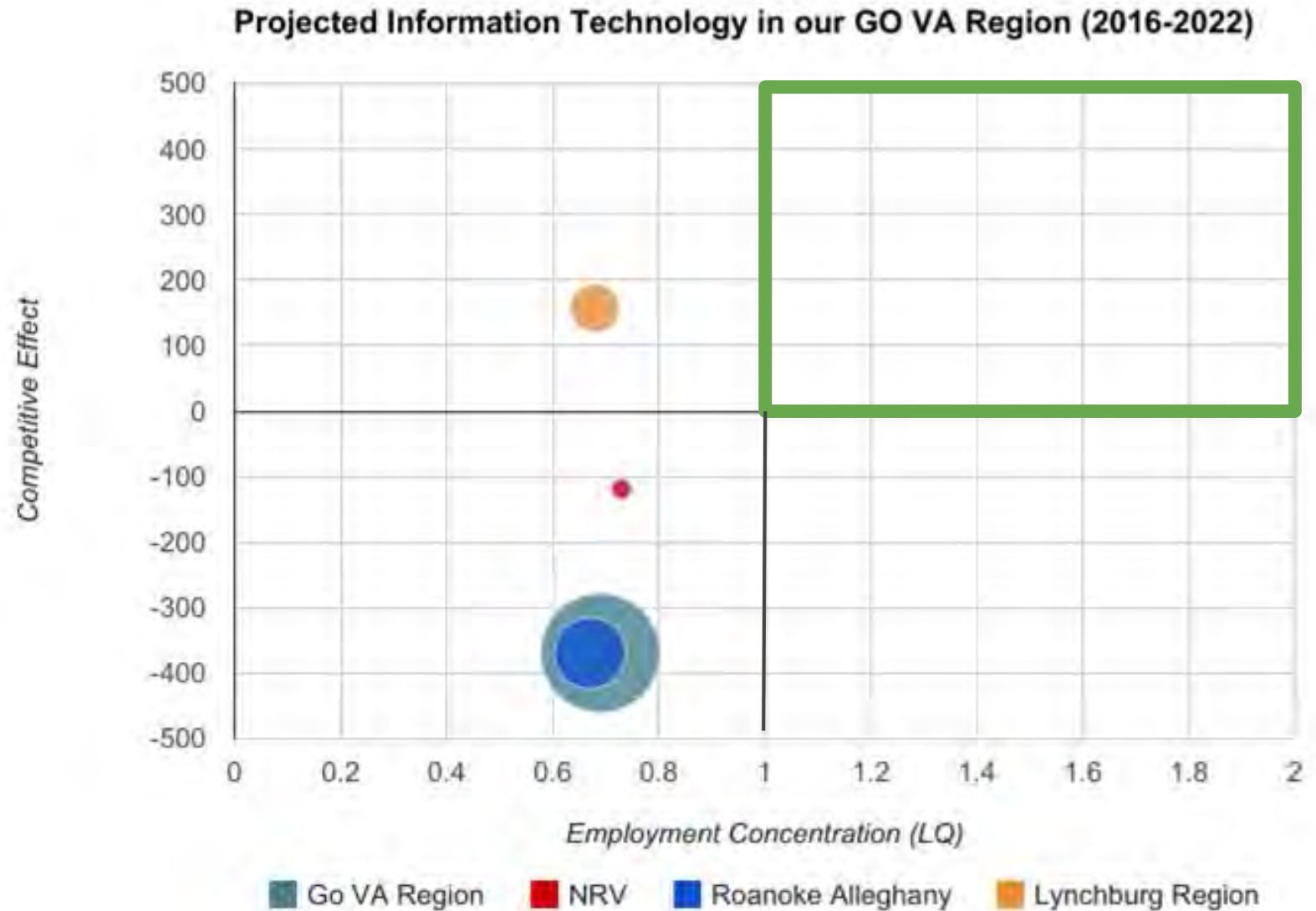
Low
concentration;
Lynchburg
and
Blacksburg
competitive



Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - Emsi 2016
Class of Worker

Projected Information Technology (Comptia Cluster)

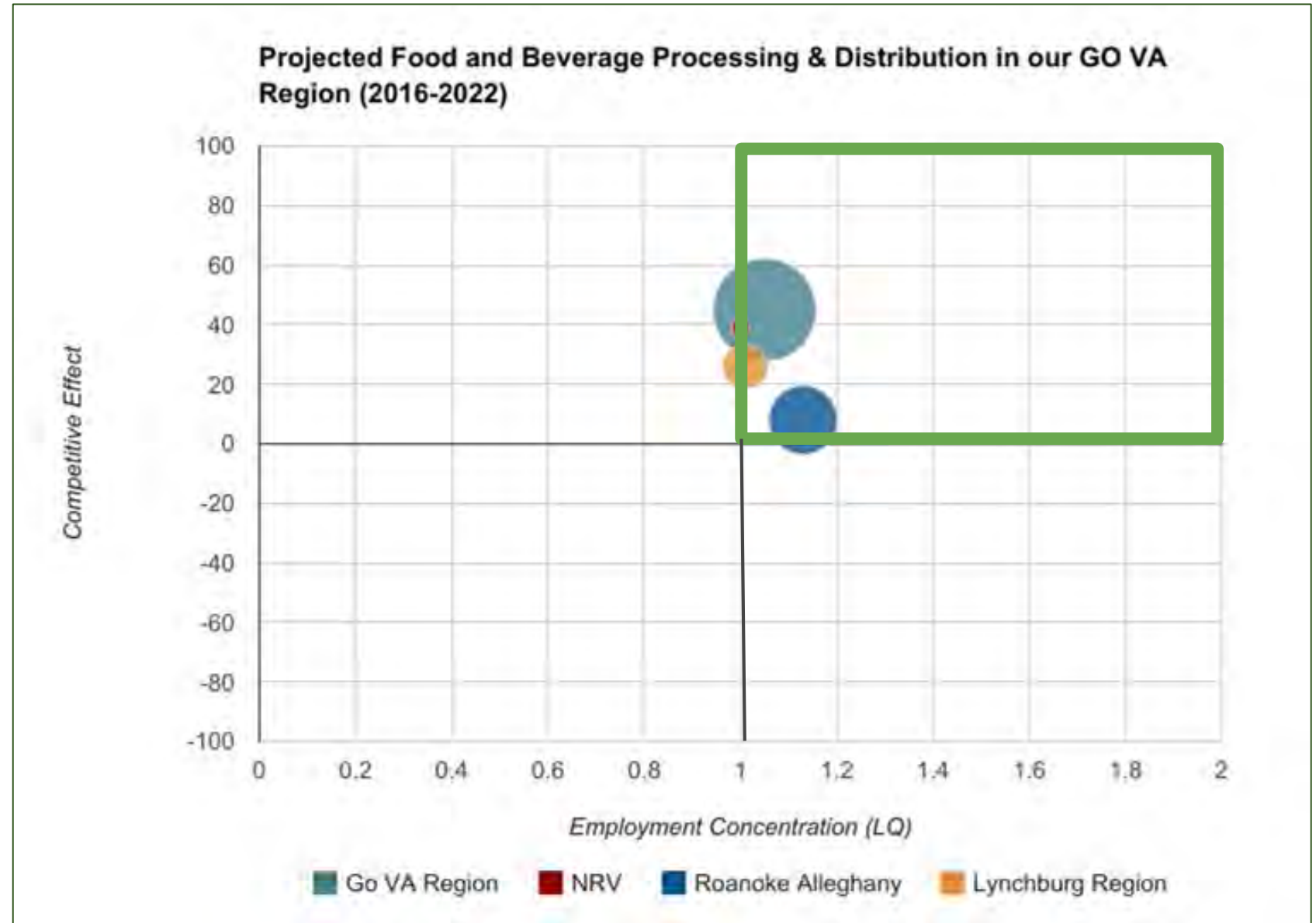
Concentration
not yet high;
Lynchburg
competitive



Source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - EMSI 2016. Class of Worker. Comptia Tech Industry Cluster.

Projected Food and Beverage Processing & Distribution (Harvard Cluster)

High
concentration and
competitive
individually and
as a region



Common Themes



Image credits (clockwise from top left): visitalleghanyhighlands.com, Virginia Velocity Tour (Colab), Appalachian Voices (Floyd Fest), Mont. Co Economic Development (CRC & Airport)

Common Themes

